

Press release

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LIFE Climate Foundation Liechtenstein: Incubator for sustainability and an ambassador for Liechtenstein

The LIFE Climate Foundation Liechtenstein is again able to look back on a very successful year – the third since its establishment. The common-benefit foundation has meanwhile become one of the regular participants at the Climate Conference and is thus an ambassador for the country of Liechtenstein.

At the end of 2010, the LIFE Climate Foundation Liechtenstein defined a sustainable, future-oriented and long-term three-pillar strategy that will serve as the guideline for future activities. The Climate Foundation began implementing this strategy in 2011. The focus was on securing long-term financing for the foundation's work and on evaluating possible concrete sustainability projects. "This has been quite successful, and together with the Microfinance Initiative Liechtenstein, we are well on our way toward becoming a true competence centre for sustainability," said President of the Foundation Board Dr. Klaus Tschüscher at the presentation of the 2011 Annual Report. "Considering the financial means available to the LIFE Climate Foundation Liechtenstein, we can be extremely satisfied with what we have achieved over the past three years," said Tschüscher.

The highlight again was participation at the Climate Conference in Durban. At the UN Climate Conference in Bonn, the LIFE Climate Foundation Liechtenstein organized an event on the topic of "New Market Mechanisms for International Climate Protection". According to Simon Tribelhorn, Executive Director of the Climate Foundation, "We are able to contribute actively at the international level and have made a name for ourselves. In this way, we make a contribution to the reputation of our country that should not be underestimated."

The year 2011 also brought changes for the LIFE Climate Foundation Liechtenstein. With the Liechtenstein Insurance Association (LVV), another sponsor of the LIFE Climate Foundation Liechtenstein was found. This means the Climate Foundation enjoys even broader support. On behalf of the Insurance Association, Frank Häcker of Uniqa will serve as a member of the Foundation Board. At the operational level, the Staffed Office will be strengthened by Caroline Voigt, Director of the LVV. With the departure of Christoph Weder from the Staffed Office of the LIFE Climate Foundation, Sven Braden of the Office of Environmental Protection has been appointed the new Deputy Executive Director. Due to Michael Lauber's move from the Financial Market Authority Liechtenstein to the Office of the Attorney General of Switzerland effective 1 January 2012, Mr. Lauber has also left the Foundation Board of the LIFE Climate Foundation Liechtenstein. Likewise, Matthias Voigt left the Foundation Board effective February 2012. He has been succeeded by Lars Inderwildi of LGT as the representative of the Liechtenstein Investment Fund Association.

Ambitious goals

The LIFE Climate Foundation Liechtenstein has again set out very ambitious goals for 2012. Over the course of the year, the projects evaluated in 2011 will be further advanced and made a reality. According to President of the Foundation Board Tschütscher, "We do not want to initiate many projects, but rather a few selected, high-quality, credible and concrete sustainability projects. We have already invested quite a lot of work in these projects, and we are confident that we will soon be able to go public with the first of these projects." The very clear goal of these projects is that they be clearly related to the Liechtenstein financial centre. As Simon Tribelhorn, Executive Director of the Climate Foundation, says, "The projects make the work of the LIFE Climate Foundation Liechtenstein tangible, and at the same time they show the enormous potential for the various actors in climate protection and sustainability."

The **LIFE Climate Foundation Liechtenstein** was established the beginning of 2009 and is a common-benefit foundation under Liechtenstein law. The goals of the LIFE Climate Foundation Liechtenstein are advancement and awareness-raising in the entire field of climate protection and sustainability. Ultimately, the objective is to contribute to the preservation of our environment for our descendants according to the motto: "for a better life". The supporters of the foundation include the Government of the Principality of Liechtenstein, the Liechtenstein Bankers Association, the Liechtenstein Association of Professional Trustees, the Liechtenstein Investment Fund Association, and the University of Liechtenstein. Through the participation of the business community, academia and policymakers, the LIFE Climate Foundation – as a private-public partnership – provides impulses and networks the most important actors in the field of sustainability, bringing them together at the same table.

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