



LIFE Climate Foundation
Liechtenstein

Annual Report

2014

LIFE Climate Foundation Liechtenstein
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The cover photo, taken by Andrea Kleeberger of Ruggell, won the 2013 photo competition of the LIFE Climate Foundation Liechtenstein.

Foreword



Every obstacle and difficulty is merely a step on our journey upward.

(Friedrich Wilhelm Nietzsche)

The year 2014 was the warmest since regular records began to be kept in 1880. Surface temperatures over land and sea were 0.69 °C higher than the average temperature for the 20th century. This means that 2014 broke the previous record years of 2005 and 2010, according to statements made at the start of this year by the U.S. environmental agency NOAA, Germany's National Meteorological Service (DWD) and the Japanese weather agency JMA.

In October 2014, with the publication of its 6th Assessment Report, the United Nations Intergovernmental Panel on Climate Change (IPCC) emphatically warned against any further rise in global greenhouse gas emissions. In order to prevent the planet from warming by more than 2 °C, greenhouse gas emissions need to be reduced by 40-70% by 2050, said the IPCC. In order to accomplish this, the IPCC urged that fossil fuels, like oil, gas and coal, be replaced with renewable energy sources, like the sun, wind and water, and that energy consumption be significantly reduced. Otherwise, we are threatened with further warming by up to four degrees and thus with the increase of extreme weather events, like storms, heat waves and flooding – including here in the Alpine region.

According to statements by the IPCC, the atmosphere and the oceans have been continually warming since 1950, while ice sheets and glaciers have been retreating. The period from 1983 to 2012 was probably the warmest 30-year period in the past 1,400 years.

The IPCC reports that the concentration of greenhouse gases in the atmosphere is at its highest level in at least 800,000 years. This means that we are probably the first people on the planet who have to live with such a high concentration of greenhouse gases.

These circumstances need to be kept in mind this coming December when the international community gathers in Paris to make another effort to adopt a climate accord that includes all countries. For the first time in the history of the United Nations and the Framework Convention on Climate Change, all countries have pledged in advance of the Paris conference to present their climate goals for the period after 2020.

In April 2015, Liechtenstein's government accordingly adopted ambitious climate goals for the year 2030. For instance, the country's total emissions are to be reduced by about 40% by 2030, compared with 1990.

In view of the IPCC statements, the challenge is immense. But this is also exactly where Liechtenstein's greatest opportunities lie. As one of the world's wealthiest industrial countries, it is up to us to show that environmental protection and healthy economic development need not be mutually exclusive. Indeed, the required transition in global energy also opens up promising prospects for the country:

- Liechtenstein is currently second only to Germany in terms of per capita peak output in the production of photovoltaic power. On sunny days, it soon may be that the country produces more electricity than can be taken up by the network. Couldn't this potential justify the deployment of new energy storage systems?
- The country has extensive expertise when it comes to foundations. At the same time, worldwide patent registrations for green technologies are on the rise. The risk associated with this is that good ideas will disappear into the vaults of large companies in order to defend market shares. Couldn't the foundation under Liechtenstein law be a guarantor for the use and continued enhancement of green technologies?
- Our country has extensive expertise in asset management. Against this backdrop, there is likewise a great amount of knowledge with regard to philanthropy. Couldn't the state get together with the private sector and use the synergies associated with public-private partnerships to together accomplish projects (for instance in the environmental sector) in order to position Liechtenstein as an internationally recognised philanthropic location?

At the LIFE Climate Foundation Liechtenstein, we too are concerned with these issues. Going forward, we would like to act in an even greater capacity in this area as a bridge-builder and supporter when it comes to implementing new ideas for the business and financial centre.

Adrian Hasler

President of the Foundation Board
Prime Minister of the Principality of Liechtenstein

1. Organisation, Foundation Board, Auditor

The LIFE Climate Foundation Liechtenstein was founded on 15 January 2009 and is a registered common-benefit foundation within the meaning of articles 552 et seq. of the Liechtenstein Law on Persons and Companies (PGR) with its own legal personality. It is subject to the Foundation Supervisory Authority (STIFA) of the Office of Land and Public Registration and is not for profit.

The highest decision-making body of the LIFE Climate Foundation Liechtenstein is its Foundation Board, which as at the end of 2014 was composed of the following representatives of the Government, the financial centre associations and the University of Liechtenstein:

Function	Name	Representative of
President	Adrian Hasler	Government of Liechtenstein
Vice President	Adolf E. Real	Liechtenstein Bankers Association
Member	Dr Helmut Kindle	Office of Environmental Protection
Member	Lars Inderwildi	Liechtenstein Investment Fund Association
Member	Clemens Laternser	Liechtenstein Institute of Professional Trustees and Fiduciaries
Member	Prof. Dr Martin Wenz	University of Liechtenstein
Member	Dr Donat Marxer	Liechtenstein Insurance Association

In the course of the 2014 reporting year, the Foundation Board held four meetings. At its May 2014 meeting, the Foundation Board welcomed Dr Donat P. Marxer as a new member representing the Liechtenstein Insurance Association. Dr Marxer took over from Frank Häcker, who resigned as a member as a result of a career reorientation. Clemens Laternser also decided on a career reorientation over the course of the year and resigned from the Foundation Board at the start of 2015. He was replaced by Mr Ivo Elkuch as the new representative of the Liechtenstein Institute of Professional Trustees and Fiduciaries.

The Foundation Board is supported by the Administrative Office of the LIFE Climate Foundation Liechtenstein, which is based at the Liechtenstein Bankers Association in Vaduz and bears operational responsibility for the management of the foundation and the coordination of the foundation's activities. All employees of the Administrative Office are made available by their employers for the work of the foundation by way of "corporate volunteering".

As of the end of 2014, the Administrative Office was composed of the following persons:

Function	Name	Representative of
Executive Director	Simon Tribelhorn	Liechtenstein Bankers Association
Deputy Executive Director	Sven Braden	Office of Environmental Protection
Member	Caroline Voigt	Liechtenstein Insurance Association
Member	Martina Herberstein	University of Liechtenstein
Member	Sabine Langenegger	Liechtenstein Bankers Association

Because of a career reorientation, Martina Herberstein is leaving the University of Liechtenstein and thus the Administrative Office of the LIFE Climate Foundation Liechtenstein. She will be succeeded by Nicole Thöny of the University of Liechtenstein. The Administrative Office and the Foundation Board would like to take this opportunity to express their gratitude to Martina Herberstein for her excellent work and wish her all the best on her future career path.

PricewaterhouseCoopers, St. Gallen, served as auditor.

2. Activity Report

Once again in 2014, the LIFE Climate Foundation Liechtenstein benefited from the partnership with the Swiss Climate Foundation. Due to the willingness of LGT Bank, LLB and VP Bank to donate their refunds from the CO₂ tax to the Swiss Climate Foundation, the Swiss foundation's funding framework was extended to Liechtenstein at the end of 2012. The Administrative Office of the LIFE Climate Foundation Liechtenstein is responsible in this regard for communicating funding opportunities in the country. Since the start of the partnership, roughly CHF 370,000 has been awarded to innovative and energy-efficient SMEs.

However, the number of funded projects from Liechtenstein declined, as did the total number of projects funded by the Swiss Climate Foundation. The Administrative Office of the LIFE Climate Foundation Liechtenstein expects that this trend will continue in 2015. The reason for this decline is that the Swiss Climate Foundation is earning less income, this being the result of the amendment of the CO₂ tax system that was introduced in late 2012 in both Switzerland and Liechtenstein.

Because of the financing concept for the LIFE Climate Foundation Liechtenstein, which is likewise based on income from CO₂ refunds, this decline also has a direct impact on the income of the LIFE Climate Foundation Liechtenstein itself. The LIFE Climate Foundation Liechtenstein expects that income will rise in 2016 due to a tax increase. Nonetheless, the Foundation Board and the Administrative Office discussed and adopted a multi-year financial plan in the reporting year. This ensured that the activities of the LIFE Climate Foundation Liechtenstein will be funded for the coming years as well. Personnel costs were again covered exclusively by volunteer services provided by the entire

Administrative Office through corporate volunteering. This ensures that the largest possible proportion of the funds allocated to the LIFE Climate Foundation Liechtenstein flows directly into the foundation's activities.

2.1 Visions and Goals of the LIFE Climate Foundation Liechtenstein

In February 2013, the Foundation Board of the LIFE Climate Foundation Liechtenstein defined its objectives and the measures to be taken in 2013 and subsequent years in order to attain these objectives. Among other things, the establishment and acceptance of the foundation in the country were to be further promoted. In the long term, the LIFE Climate Foundation Liechtenstein is to be seen as a driver of innovation and an incubator for relevant subjects from the broad field of sustainability beyond Liechtenstein's national borders. In this context, the foundation actively supports activities that convey the ideas of sustainability to an audience in Liechtenstein and abroad that is as broad as possible.

To reach these goals, concrete projects with a national and international impact had to and have to be successfully implemented according to the three-pillar strategy. Within this, the opportunities for Liechtenstein in general and the financial centre in particular are to be made visible. Guided by these goals, the Administrative Office of the LIFE Climate Foundation Liechtenstein implemented the projects described below with the assistance of the Foundation Board in 2014.

2.2 Projects 2014

Within the scope of the partnership with the Swiss Climate Foundation, the LIFE Climate Foundation Liechtenstein was once again able to support SMEs in the field of energy savings in 2014. Again in 2014, Ursula Finsterwald (LGT Bank) and Sven Braden (LIFE Climate Foundation Liechtenstein) served as Liechtenstein's representatives on the Advisory Board of the Swiss Climate Foundation. As the representative of Liechtenstein's three largest banks, Ursula Finsterwald also served as a member of the main decision-making body, the Foundation Board of the Swiss Climate Foundation.

In the reporting year, the Foundation Board of the Swiss Climate Foundation granted funds amounting to almost CHF 105,000 to six SMEs from Liechtenstein (see 2.2.1 below for project details). The decline in the amount of funding is due to lower income on the part of the Swiss Climate Foundation. The changed income situation prompted the Foundation Board to modify the funding rules in anticipation of the funding round in the second half of 2014. Among other things, certain types of projects were either cut in their entirety from the scope of funding or their existing contribution rates were reduced.

In addition to funding by the Swiss Climate Foundation, projects in Liechtenstein were once again directly funded by the LIFE Climate Foundation Liechtenstein in 2014. Total funding in 2014 increased from about CHF 30,000 (2013) to more than CHF 55,000 (see 2.2.2 below for project details).

Further events in Liechtenstein and abroad and the ongoing network development of the LIFE Climate Foundation Liechtenstein complement the activity report for 2014 (see sections 2.2.3 to 2.2.7).

2.2.1 Projects supported by the Swiss Climate Foundation

Büchel Stabag AG, Balzers

Funding by the Swiss Climate Foundation: CHF 9,400



Büchel Stabag AG, a metal-working company from Balzers, was awarded financial support in the amount of CHF 9,400. This amount is to be used to fund the connection with Balzers' distance heating network.

Werner Gstöhl AG, Balzers

Funding by the Swiss Climate Foundation: CHF 12,000



The painting company Werner Gstöhl AG was financially supported in the amount of CHF 12,000 as a result of connection to Balzers' distance heating network.

LPT Lantos Project Technology AG, Vaduz

Funding by the Swiss Climate Foundation: CHF 60,000



Funding in the amount of CHF 60,000 was awarded to LPT Lantos Project Technology AG from Vaduz. The company is working on an efficient drying facility for waste and sewage sludge. An artificial tornado is used to dry, pulverise and sterilise the materials. In this way, waste can be processed into fuel in a decentralised manner, without the need to transport it.

Stabag Apparate AG, Balzers

Funding by the Swiss Climate Foundation: CHF 17,500



The connection of Stabag Apparatebau AG to Balzers' distance heating network was supported in the amount of CHF 17,500.

Moreover, Karl Frick Blechbearbeitung AG and construction company Josef Vogt AG received total funding of CHF 6,000 for connection to Balzers' distance heating network.

2.2.2 Projects supported directly by the LIFE Climate Foundation Liechtenstein

Support for the Liechtenstein Children’s University
Funding by the LIFE Climate Foundation Liechtenstein: CHF 25,000



At its September 2014 meeting, the Foundation Board resolved to support the Liechtenstein Children’s University for the first semester of 2015. The Children’s University will thus be given a new thematic orientation for 2015, since the programme will be entirely focused on sustainability. The University of Liechtenstein has been successfully offering the format of the Children’s University since 2005. University lecturers and outside experts prepare courses on specialist business topics that are easy for children to understand.

2.2.3 Events in Liechtenstein

Green Summit, University of Liechtenstein [7 June 2013]
“Business today”



In June 2014, a number of key topics concerning sustainable economic growth from the standpoint of climate and environmental protection were addressed at the Green Summit 2014 at the University of Liechtenstein, with the support of the LIFE Climate Foundation Liechtenstein. Numerous entrepreneurs, investors and media representatives showed great interest. Thirty entrepreneurs introduced their products and services, including vonRoll (Liechtenstein) AG, with general manager Dietmar Büchel presenting various electric vehicles and a charging station for them. Also, Arthur Büchel from Light Energy Systems in Balzers introduced himself to the audience.

2.2.4 Events abroad

2nd Biomimicry Europe – Innovation and Finance Summit, Zurich [4-5 September 2014]

**Biomimicry
Europe
Innovation & Finance
Summit Zurich 2014**



Some 120 experts from all over the world met in Zurich to exchange ideas and information about the current state of research, new product applications and financial instruments. Learning from nature and implementing this in commercial products was the motto of this year’s conference. These products rely on natural solutions that have proved effective over millions of years of evolution and thus have a high degree of efficiency. Nevertheless, such nature-inspired technologies commonly fail, but not because of research or implementation but for lack of funding. The LIFE Climate Foundation Liechtenstein was one of the sponsors of this international conference. Simon Tribelhorn, Executive Director of the LIFE Climate Foundation Liechtenstein, spoke about the role played by the financial centre and financial intermediaries as a bridge between innovative products and capital providers. The annual conference alternates between Switzerland and the U.S. and is a component of the commitment of the LIFE Climate Foundation Liechtenstein in the area of biomimicry.

Climate Change Conference in Lima, Peru [11 December 2014]

Climate Finance towards Intended Nationally Determined Contributions



The LIFE Climate Foundation Liechtenstein, together with the University of Freiburg (Germany), organised a side event on 11 December 2014 in connection with the 20th Climate Change Conference in Lima, Peru. Internationally renowned experts discussed the role of financing commitments by industrialised countries in the context of the negotiations over a new climate treaty, which is to be concluded in Paris in 2015. Environment Minister Marlies Amann-Marxer opened the conference with welcoming remarks and pointed out the need for the private sector to be more strongly included in international climate financing.

2.2.5 Participation of representatives of the LIFE Climate Foundation Liechtenstein in external events

2nd Renewable Energy Finance Dialogue, University of Liechtenstein, Vaduz [23 October 2014]



In connection with the second “Renewable Energy Finance Dialogue”, held at the University of Liechtenstein in Vaduz on 23 October 2014, experts from Germany, Liechtenstein and Switzerland discussed the opportunities and risks associated with the global energy transition. In the photo, left to right: Prof. Dr Marco J. Menichetti, Chair of Business Administration, Banking and Financial Management (University of Liechtenstein), Prof. Dr Dirk Schiereck, Department of Law and Economics (Technical University of Darmstadt), Dr Thomas Zwiefelhofer, Deputy Prime Minister of Liechtenstein, Roland Stulz, Office of the 2000-Watt Society, Zurich, and Sven Braden, Deputy Director of the LIFE Climate Foundation.

3rd Impact Forum Zurich, House of Philanthropy Solutions, Zurich [2 October 2014]
Interim assessment – sustainable investment in the Swiss financial centre



Representatives from more than 60 institutions in Switzerland and Liechtenstein came to the House of Philanthropy in Zurich on 2 October 2014 to discuss various aspects, challenges and trends in sustainable investment and to exchange experiences. The highlight of the conference was the panel discussion, in which Hendrik-Jan Boer, Senior Portfolio Manager Responsible Investments, ING Investment Management, Sabine Döbeli, Executive Director of the newly formed association Swiss Sustainable Finance, Hanspeter Konrad, Director of the Swiss pension fund association ASIP, and Lukas von Orelli, Board Member of SwissFoundations, the association of Swiss charitable foundations, and Executive Director of the Velux Foundation, gave an interim assessment of sustainable investment from various perspectives, looked to the future and discussed their joint expectations. The panel discussion was moderated by Simon Tribelhorn, Executive Director of the LIFE Climate Foundation Liechtenstein.

2.2.6 Other projects for raising public awareness, generating knowledge and expanding our network

Third Exchange of Experiences “Energy Network for Business”, VP Bank, Vaduz [3 June 2014]



On 3 June 2014, the third “Exchange of Experiences of the Energy Network for Business” took place in the offices of VP Bank in Vaduz. In past years, VP Bank was able to implement a number of sustainable measures in building management. One example is the renovated cooling plant in the Giessen building in Vaduz. The heating and cooling system was partially overhauled and presented to about 40 interested individuals from Liechtenstein’s business community.

International delegation visits business centre of Liechtenstein [2-3 September 2014]



The LIFE Climate Foundation Liechtenstein hosted an international delegation from California (U.S.) on 2-3 September 2014. The academic exchange took place in advance of the “2nd Biomimicry Europe Innovation and Finance Summit” in Zurich.



In addition to presenting the projects “FluidGlas” and “IT-enabled Sustainability Transformations” at the University of Liechtenstein, also on the agenda was a debate with representatives from the Liechtenstein Chamber of Commerce and Industry (LCCI) and the banking centre, as well as from the Business Development Department of the Office of Economic Affairs. The programme was capped off with a visit to the tool manufacturer Hilti.

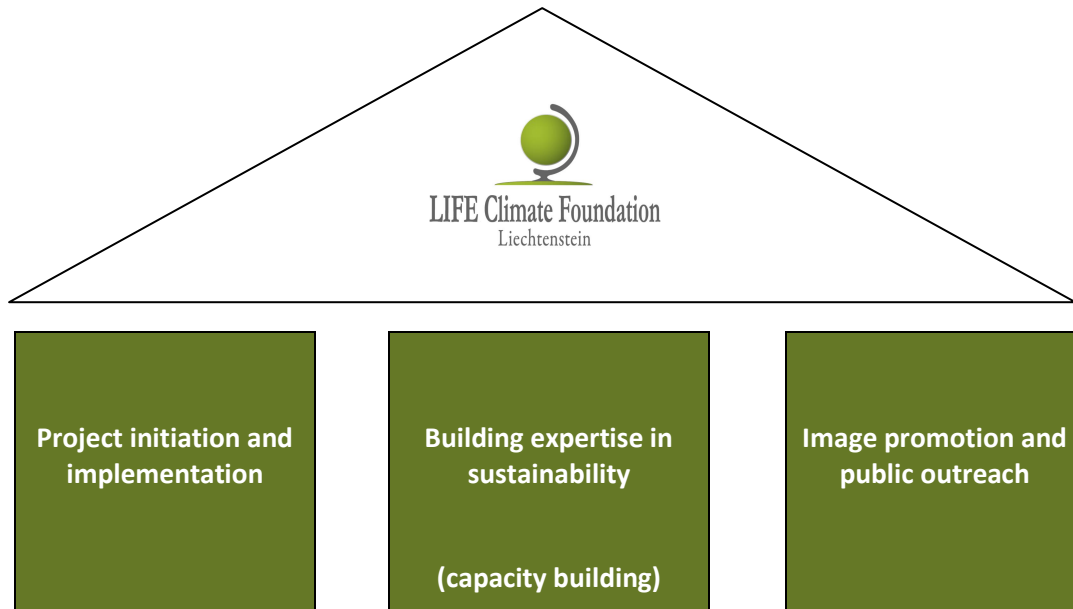
2.2.7 Publications

As part of its public outreach, the LIFE Climate Foundation Liechtenstein issued several publications. In addition to publications in specialist professional journals and several media reports about the activities of the LIFE Climate Foundation Liechtenstein, the following articles were published:

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|-------------|---|
| April 2014 | “Wenn Greentech Hand und Fuss bekommt” [“When green technology becomes a reality”] (in: Unternehmer Magazin 4/2014, pages 21-23) |
| Spring 2014 | “Biospiration – vast potential waiting to be unlocked” by Dr Lynn Reaser, Chief Economist at Fermanian Business & Economic Institute (FBEI) of Point Loma Nazarene University (PLNU), published in the Bankenmagazin of the Liechtenstein Bankers Association, issue 30/2014. |

3. Status of the Implementation of the Three-Pillar Strategy

As in 2012 and 2013, the foundation's activities in 2014 again focused on the consistent implementation of the three-pillar strategy that was adopted in 2010.



The activities mainly focused on the implementation of the requirements from the first pillar, i.e. project initiation and implementation in Liechtenstein and abroad. Project initiation and implementation relates to the sustainable development of Liechtenstein as a financial centre in particular and as a business centre in general. However, the first pillar also comprises activities targeting the general public. Eighty percent of the foundation's budget is available for the first pillar. Funds for project initiation and implementation in the first pillar are used as follows:

Target group: Financial centre 80% of funding	Target group: Business centre 20% of funding
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The overweighting of budget appropriation in favour of the financial centre reflects the fact that the business centre (SMEs) has access to an extensive funding system on the basis of the partnership with the Swiss Climate Foundation.



The activities under pillars two and three each have access to funds amounting to 10% of the budget.



4. LIFE-Connect / Partnerships: Portraits

Here is an overview of all current partnerships:

Company	Description	Form of collaboration / joint contribution
 <p>Microfinance Initiative Liechtenstein e. V. Herrengasse 11 FL-9490 Vaduz www.microfinance.li Tel.: +423 235 03 99 Fax: +423 235 03 90</p>	<p>The Microfinance Initiative Liechtenstein (MIL) is a true public-private partnership: private and public institutions jointly promote microfinance, thereby lending effective entrepreneurial support to the war on poverty in developing countries. Liechtenstein positions itself as an active and expert player in the area of microfinance.</p>	<p>Support for initiatives that are both socially responsible and entrepreneurial in nature represents a common goal of MIL and the LIFE Climate Foundation Liechtenstein, which engage in regular exchange.</p>
 <p>Swiss Climate Foundation CH-8022 Zurich www.klimastiftung.ch Tel.: +41 43 285 44 80</p>	<p>The Swiss Climate Foundation was established as an independent charitable foundation. It is subject to federal supervision and welcomes all companies interested in supporting climate protection efforts by using the refunds from the CO₂ incentive tax in an efficient and targeted manner.</p>	<p>The Swiss Climate Foundation and the LIFE Climate Foundation Liechtenstein have collaborated since May 2012, underscoring their commitment to climate protection. The partnership is aimed at supporting environmental projects of small and medium-sized enterprises (SMEs), in line with the motto: Promote SMEs – protect the climate!</p>
 <p>swisscleantech Association Thunstrasse 82 P.O. Box 1009 CH-3000 Bern 6 www.swisscleantech.ch Tel.: +41 58 580 08 08 Fax: +41 58 580 08 01</p>	<p>The goal of swisscleantech is to enable Switzerland and Liechtenstein to assume an international leadership position in clean technology (i.e. companies that think and act sustainably).</p>	<p>The LIFE Climate Foundation Liechtenstein has been a member of the swisscleantech Association from the beginning and serves as the branch office of swisscleantech in Liechtenstein.</p>

Company	Description	Form of collaboration / joint contribution
 <p>myblueplanet Turnerstrasse 1 P.O. Box 2125 CH-8401 Winterthur http://www.myblueplanet.ch info@myblueplanet.ch Tel.: +41 52 203 02 32</p>	<p>myblueplanet is a citizens' initiative and a non-profit organisation aimed at making a concrete and measurable contribution to climate protection. For this purpose, myblueplanet is building a climate protection network, the members of which will be involved at all levels in reducing CO₂ emissions. myblueplanet was founded in November 2006 and receives support and funding from renowned organisations and companies.</p>	<p>The LIFE Climate Foundation Liechtenstein has been a member of myblueplanet since the end of May 2009 and enjoys active exchange with the organisation. The LIFE Climate Foundation Liechtenstein and myblueplanet are united in the philosophy that they can help to bring about great changes in small ways.</p>
 <p>CSSP – Center for Social and Sustainable Products AG Herrengasse 11 9490 Vaduz Liechtenstein info@cssp-ag.com www.cssp-ag.com Tel.: + 423 235 03 99 Fax: + 423 235 03 90</p>	<p>CSSP is an independent consultancy specialising in the issues of strategy and sustainability inherent in socially responsible investments and corporate social responsibility. CSSP places special emphasis on sustainable investments, which are increasingly growing beyond pure asset aspects into a new generation of specific strategies and communities – referred to as SRI 2.0. The focus is on new business models for capital investments (e.g. social business and philanthropic finance), web-based platforms for distributing information and non-listed investment securities with a direct connection to investors or capital objects (non-listed SRIs such as micro-finance or climate protection investment products).</p>	<p>While CSSP focuses particularly on consulting, research and education relating to sustainable investments, the LIFE Climate Foundation Liechtenstein views its role as primarily one of providing impetus and building awareness. The goal of the collaboration is to link and supplement the competence centre with public outreach in a meaningful way.</p>

Company	Description	Form of collaboration / joint contribution
 <p>Club Benefactum Gebhardstorkel 10 9494 Schaan www.benefactum.li contact@benefactum.li Tel.: +41 78 742 11 44</p>	<p>Benefactum is an interdisciplinary network for the promotion of social engagement in Liechtenstein, the Lake Constance region and beyond. Club Benefactum is a non-partisan, non-denominational charitable organisation. It works closely with representatives from the region's political, business and academic landscape, from civil society and from international opinion leaders from a wide variety of fields.</p>	<p>Benefactum and the LIFE Climate Foundation Liechtenstein view themselves as instigators and networking platforms. The collaboration between Benefactum and the LIFE Climate Foundation Liechtenstein is aimed at strengthening the networking aspect. Through joint events, the two organisations work together towards an eco-friendly and sustainable environment.</p>
 <p>Foundation for Global Sustainability (FFGS) Minervastrasse 99 8032 Zurich www.nachhaltigkeit.org redaktion@nachhaltigkeit.org Tel.: +41 71 67 110 71</p>	<p>nachhaltigkeit.org is an online portal for sustainable business and politics. The portal aims to provide an overview of ongoing activity across the entire spectrum of sustainability issues. nachhaltigkeit.org is produced by the Foundation for Global Sustainability (FFGS) in Zurich. The agency Café Europe in St. Gallen is responsible for the editorial work.</p>	<p>Protecting the climate is a key concern both for the online platform nachhaltigkeit.org and for the LIFE Climate Foundation Liechtenstein. Both are therefore deeply committed to raising and building awareness in this area. In August 2009 the two organisations decided to support each other in the field of communication with important messages in order to reach a wider audience.</p>

Company	Description	Form of collaboration / joint contribution
 <p>Liechtenstein-Innovation.li published by: Café Europe. Textagentur GmbH, Köschenrütistrasse 109, CH-8052 Zurich redaktion@liechtenstein-innovation.li Tel.: +41 44 306 47 60</p>	<p>Liechtenstein's economy is small, but it is multi-faceted and innovative. In addition to its strong financial centre, Liechtenstein boasts a strong industrial sector. In terms of its per capita production, it is one of the most industrialised nations in the world.</p> <p>As a small country with few natural resources – apart from hydropower and solar power – it must produce things in an energy- and resource-efficient manner and care for its environment.</p> <p>Liechtenstein-Innovation.li aims at raising the profile of the country's innovative strengths and output. Through news items and background articles, the site highlights what innovations are occurring on the financial market, in industry, in trade and on the academic front.</p>	<p>The LIFE Climate Foundation Liechtenstein is a founding partner of this new news platform.</p>
 <p>Clima Nativo R. Prof. Lucinda Alves de Carvalho, São Paulo, Brazil http://www.climanativo.com.br info@climanativo.com.br Tel.: +55 11 5686 68 66</p>	<p>Clima Nativo is a non-profit initiative dedicated to preserving natural resources and advancing the aims of the Kyoto Protocol through the development of tools and incentives. Clima Nativo focuses on promoting and supporting local Brazilian projects that further these goals.</p>	<p>Brazil's Clima Nativo and the LIFE Climate Foundation Liechtenstein have joined forces in the reforestation of cleared, derelict forest land in Brazil. The projects are to be financed via the financial centre of Liechtenstein, an established hub for sustainable investments.</p>